

KENTUCKY REAL ESTATE APPRAISERS BOARD MEETING AGENDA

September 12, 2014

9:00 a.m.

1. Open meeting and welcome guests

2. Approve minutes

- August 8, 2014 – Board Minutes

3. Education Review

(a) Allterra Group, LLC

(a) Appraisal of Single Family Residence New Construction – 7 hours CE online

(b) Dennis Badger & Associates, Inc.

(a) Appraising Green – 3.5 hours CE classroom

(b) Appraising Green II – 3.5 hours CE classroom

(c) FHA Appraisal & The HUD 4150.2 Handbook – 3.5 hours CE classroom

(d) Valuation Protocol for FHA Appraisals – 3.5 hours CE classroom

(c) Hondros College of Business

(a) Residential Market Analysis and Highest and Best Use – 15 hours QE Online

(b) 2014-2015 National USPAP – 15 hours QE online

(c) Basic Appraisal Procedures – 30 hours QE online

(d) Residential Report Writing and Case Studies – 15 hours QE online

(e) Residential Appraiser Site Valuation and Cost Approaches – 15 hours QE online

(f) Statistics, Modeling and Finance – 15 hours QE online

(g) Basic Appraisal Principles – 30 hours QE online

(h) Residential Sales Comparison and Income Approaches – 30 hours QE online

4. Experience Review –

(a) Matthew Jarvis – Approve experience for Certified Residential. He needs to successfully pass the Certified Residential exam.

(b) Rhonda Stone – Approve experience for Certified Residential. She needs to successfully pass the Certified Residential exam.

5. Certification List – Board Action

A. Approvals

(1) Appraisers

- (a) Bradley Barger – Associate
- (b) Ronald B. Byrnes, Jr. – Certified General (GA)
- (c) Marc B. Gallant – Certified Residential (MA)
- (d) Matt W. Garner – Certified Residential
- (e) Reid M. Johnston - Associate
- (f) Stephanie W. Leighton – Certified Residential (OH)
- (g) Todd W. Munro – Certified General (OH)
- (h) Janet L. Nelson – Certified Residential (MN)
- (i) James T. Perry – Certified Residential (MN)
- (j) Randy W. Rahlmann – Certified General (MO)
- (k) Andrew C. Renfro – Certified General (TN)
- (l) Kayla P. Schlemmer – Certified General (GA)
- (m) Lorraine J. Severino – Certified Residential (NY)
- (n) Darren J. Stoffregen – Certified Residential (OH)
- (o) Michael D. Stout – Certified General (OH)
- (p) Chung H. Yoo – Certified General (GA)

(2) Appraisal Management Company

- (a) eValuation Zone Inc - #145

6. Pending Cases

A. Case Chart - Number of cases filed 2014 –34 Appraiser cases

B. Investigator Report

C. Grievance and Complaint Processing

D. Cases

- (1) #1C
- (2) #2C
- (3) #3C
- (4) #4C

E. Mediation Cases

- (1) #1M
- (2) #2M
- (3) #3M

F. Agreed Orders

(1) Case Nos. 14-10, 14-11, 14-12

- (a) [REDACTED] shall complete a 15 hour Cost Approach and Site Valuation course with successful completion of the examination, a 15 hour Market Analysis and Highest and Best Use course with successful completion of the examination, and a 15 hour Residential Report Writing with successful completion of an examination. Said 45 hours of education shall be in addition to the regular continuing education requirement of 201 KAR 30:050 Section 7. The course work required herein shall be completed by June 30, 2015.
- (b) [REDACTED] shall submit a log of assignments to the KREAB office beginning in September 2014 every 6 months for 2 years from the date the Agreed Order is signed, and the KREAB staff or designee shall have the right to request and review reports from the log upon notice to the respondent.
- (c) [REDACTED] agrees not to contract, employ, or supervise any Associate appraisers for 2 years from the date of the Agreed Order.
- (d) [REDACTED] agrees that the Board shall not renew her certification for the 2015 renewal cycle July 1, 2015 until she has completed the requirements of the terms set out in paragraphs (a) of this order.

(2) Case No. 14-14

- (a) [REDACTED] shall be fined the sum of \$500.00 with total amount due with the signed agreed order.
- (b) [REDACTED] agrees that the Board shall not renew his certification for the 2015 renewal cycle July 1, 2015 until he has completed the requirements of the terms set out in paragraph (a) of this order.

(3) Case No. 13-42

- (a) [REDACTED] shall be fined the sum of \$1,000.00 with total amount to be paid within 60 days of the signed agreed order.
- (b) [REDACTED] agrees that the Board shall not renew his certification for the 2015 renewal cycle July 1, 2015 until he has completed the requirements of the terms set out in paragraph (a) of this order.

G. Cases Pending or on appeal

- (1) [REDACTED] 04-63 & 12-10, 12-11, 12-12, 12-25, 12-26
- (2) [REDACTED] – 10-18
- (3) [REDACTED] – 08-49 through 08-57 and 09-02, 09-03 and 09-07- Order for Dismissal filed in Madison Circuit Court
- (4) Case No. 12-45 - Formal Complaint Mailed Pending Hearing Date from Hearing Officer
- (5) Case No. 13-15 – Formal Complaint Mailed Pending Hearing Date from Hearing Officer
- (6) Case No. 13-62 – Formal Complaint Mailed Pending Hearing Date from Hearing Officer
- (7) [REDACTED] – Formal Complaint Mailed Pending Hearing Date from Hearing Officer
- (8) Case No. 12-04 – [REDACTED] – File formal complaint and set for hearing

7. Miscellaneous and Housekeeping

- A. Budget Ending August 31, 2014
- B. Request for lease of new postage machine – Board Discussion
- C. Request to purchase a Conference Phone System – COT will provide information on the price. Not to exceed \$1500.00.
- D. October Board Meeting – October 24, 2014
- E. RFP Customary and Reasonable Fee Study – One Bid Received from Southeastern Louisiana University Business Research Center & College of Business
- F. Summary of staff performance evaluation